

A G E N D A

meeting: **AUDIT COMMITTEE**
date: **MONDAY 24 SEPTEMBER 2012**
time: **1400 HOURS**
place: **COMMITTEE ROOM 3, CIVIC CENTRE**
members: **Councillors Inston (Chair), Claymore, Dr Hardacre, Holdcroft, Jasbir Jaspal, Jones, Simkins and Mrs Thompson**

For further information on the agenda or the meeting generally,
please contact:

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Wolverhampton
City Council



PART I – OPEN ITEMS
(Open to Press and Public)

1. **Apologies for Absence**
2. **Declarations of Interest**
3. **Minutes**
 - (a) **Audit Committee – 6 July 2012**
(For approval)
 - (b) **Audit (Monitoring of Audit Investigations) Sub-Committee – 16 July 2012**
(For information)
 - (b) **Audit (Final Accounts Monitoring and Review) Sub-Committee – 27 July 2012**
(For information)
4. **Matters Arising**
[To consider any matters arising from the Minutes]
5. **Schedule of Outstanding Minutes**
[For information]
6. **Work Programme 2012/13**
[For information]
7. **EXTERNAL AUDIT REPORTS AND INSPECTION:-**
 - (a) **Annual Report to Those Charged with Governance**
[To receive the report and update from the Council's External Auditor]
 - (b) **Medium Term Financial Strategy Review – Report of PricewaterhouseCoopers**
[To note the review by the Council's External Auditor]
8. **FINAL ACCOUNTS/ANNUAL GOVERNANCE STATEMENT:-**
 - (a) **Audited Statement of Accounts 2011/2012**
[To note progress on the audit of the Accounts by the Council's External Auditor and to approve publication of the Accounts by 30 September, as required by the Accounts and audit Regulations 2011]
9. **INTERNAL AUDIT REPORTS:-**
 - (a) **Internal Audit Update**
[To note the update as at 30 June 2012]
 - (b) **Review of Fraud Related Policies**
[To endorse the review of fraud related policies]

(c) Audit Committee Skills Audit Results

[To note the results of the audit and to consider priorities for the Committee training programme]

(d) Payment Transparency

[To note the contents of the recent internal audit report]

(e) CIPFA Audit Committee Update

[To note the update]

(f) Internal Audit Management Arrangements Update

[To note the continued management and leadership arrangements]

10. **RISK MANAGEMENT – ASSURANCE ON CORPORATE RISKS:-**

(a) Corporate Risk Register

[To note the current risks]

11. **OTHER GOVERNANCE ISSUES:-**

(a) Procurement Improvement Programme

[To note progress on delivery of the identified outcomes of the programme and the proposed change in the delivery approach]

PART II – EXEMPT ITEMS
(Press and Public Excluded)

NIL

17 September 2012